

Subject **Fwd: Suggestion to Finance Secretary for Nomination for financial assets**  
From sobo3-dfs <sobo3-dfs@nic.in>  
To cms cepdco <cms.cepdco@rbi.org.in>  
Copy <idea@republicindia.in>  
Date 06-04-2021 11:54 AM



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**Please examine the grievance on priority basis and send a reply to the petitioner.  
SO ( BOIII) , DFS**

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**From:** "Surender Singh" <surender.singh64@gov.in>  
**To:** "Sanjay Kumar Roy" <usbo3-dfs@nic.in>  
**Cc:** "sobo3-dfs" <sobo3-dfs@nic.in>  
**Sent:** Monday, April 5, 2021 3:24:41 PM  
**Subject:** Fwd: Suggestion to Finance Secretary for Nomination for financial assets

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**From:** "Shri Debasish Panda Secretary FS" <secy-fs@nic.in>  
**To:** "Vandita Kaul" <kaul.vandita@gov.in>, "Surender Singh" <surender.singh64@gov.in>  
**Sent:** Monday, April 5, 2021 12:35:14 PM  
**Subject:** Fwd: Suggestion to Finance Secretary for Nomination for financial assets

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**From:** "Sh Tarun Bajaj Secretary DEA" <rsecy@nic.in>  
**To:** "Shri Debasish Panda Secretary FS" <secy-fs@nic.in>  
**Sent:** Monday, April 5, 2021 9:39:10 AM  
**Subject:** Fwd: Suggestion to Finance Secretary for Nomination for financial assets

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**From:** idea@republicindia.in  
**To:** "Sh Tarun Bajaj Secretary DEA" <rsecy@nic.in>, noreply@republicindia.in  
**Sent:** Friday, April 2, 2021 6:08:52 PM  
**Subject:** Suggestion to Finance Secretary for Nomination for financial assets

## Suggestion to Ministry of Finance

**To**  
**Finance Secretary**  
**Ministry of Finance, GOI**



**Message to** **Finance Secretary**  
**Ministry** Ministry of Finance, GOI  
**Subject** **Nomination for financial assets**  
**Creative Suggestion**

Dear Madam,  
I would like to suggest that you make the nomination for financial assets (bank accounts, insurance, house, etc) as legal beneficiary in absence of a will. This means that in absence of a will, assets will go to the nominee. The Hindu Succession Act should apply only in case if there is no will and no nomination. Currently, financial institutions are not honouring the nominee claim in contravention to Banking Regulation Act and Insurance Act just because of frivolous litigation by any one family member.